

Change at Woolworths checkouts

Released by Costa Anastasiou – Chief Executive Officer | April 2010

Woolworths have announced that effective 15 April, 2010, they will turn off the credit button 'Cr' on their PIN pads for Visa Debit purchases.

The decision applies to all Visa Debit cards (not just PCU cards) and all retailers within the Woolworths group including Big W, Dan Murphy, BWS, Dick Smith, Tandy and Caltex Woolworths petrol.

Woolworths have decided to switch off the 'Cr' button functionality on Visa Debit Cards to minimise their transaction costs by processing transactions through the EFTPOS network rather than card networks of Visa and Mastercard.

What does this mean for PCU Members?

For Members who use a Visa Debit card, the decision means instead of pushing 'Cr' on the PIN pad they will now have to select 'Sav' or 'Chq' and the purchase will be processed as an EFTPOS transaction rather than Visa Debit.

This decision, however, does not affect credit card transactions, therefore Members can continue to transact fee-free by selecting 'Cr' if they use their extralite.

This decision will have no additional impact on the hip pocket of PCU Members.

In terms of transaction fees, there is no impact on Members from the Woolworths decisions as the same \$1.00 transaction fee applies to EFTPOS and Visa Debit purchases.

This includes getting cash out at the same time, which allows Members to perform two transactions for the one low cost.

PCU Visa Debit cards are still fully functional.

All PCU Visa Debit cards will continue to work normally at any other store domestically and internationally.

Members are welcome to continue using the 'Cr' button when paying for purchases at any store which allows them to do so when using your Visa Debit card.

In addition to in-store purchases, Members are also still able to use their Visa Debit to purchase goods online, over the phone and right around the globe 24 hours a day, 7 days a week.

For more information regarding Visa Debit cards, visit your local branch, call 1300 131 844 or logon to policecu.com.au today.

For further comment contact
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