

Fraud Watch



South Australian victims lose millions by investing in a 'cheap shares' scam!

Over \$3 million invested in the 'cheap shares' scam from SA victims alone.

PCU want to advise you to be sceptical of companies offering you 'cheap shares' via email. REMEMBER if it sounds like the offer is too good to be true - it probably is!

Now, with over \$3 million being invested from South Australian victims alone, it is evident the 'cheap shares' scam has become **bigger and stronger** with more victims being discovered everyday! The previously advised US companies **Greenfield Insurance** and **Diversified Investment Group** have now been joined by two new companies:

LFG Management Services

Also dealing through www.lloyds-lambert.com - using the Wachovia Bank in New York.

Park Lane Group Pty Ltd

Also dealing through www.jackbernstein.com - using the OCBC Bank in Singapore.

It is believed that these companies along with the names of **Eli Solomon, Bernard Kaplan** and **Timothy Schwertefeger** are involved in this scam that is cheating Australian people of millions!

SAPOL have issued a Fraud Warning advising anyone wishing to transfer funds to the above mentioned companies to **STOP!** and contact any of the staff in the Risk & Compliance Department **(08) 8208 5641**.

Police Credit Union Risk & Compliance Department: 22nd August, 2008.

Important Reminder

Police Credit Union treats the financial security of its Members as paramount and wishes to stress the importance of remaining alert to fraudulent schemes.

Always be suspicious of companies that make offers out of the blue & request personal or credit card details, or electronic transfers.

Police Credit Union will never ask you to supply any access codes or confirm your account or credit card details via e-mail or phone - we already have all of them on file!

Should you receive any emails or phone calls of this type, or at any time suspect someone else has gained access to your banking details, please contact Police Credit Union immediately on 1300 131 844 during business hours, or 1300 247 489 after hours.