

Personal Credit & Overdraft Fees

as at 08 January 2019



**Police
Credit Union**
Better Banking

Section A

Fees payable at the time of credit that are retained by us.

Those fees payable at the time the credit will be made available to you and that will be retained by us.

Package Fee is charged for establishing all personal loans with the exception of Personal Loan Line of Credit.

Package Fee	<p>\$195.00</p> <p>Discounts on package fees subject to Member having or meeting the following criteria:</p> <ul style="list-style-type: none"> • Whole of pay to PCU – \$50; • Visa Credit Card – \$50; • General Insurance – \$50; • Consumer Credit Insurance – \$50; • 10 years PCU membership – \$50; or • Savings / investments held with PCU for ≥3mths – \$50 • Former <18yr old Members receive 100% discount on first personal or home loan, whichever occurs first. <p>NB: Maximum discount applied is \$195.00 – Members who meet ≥4 criteria will not receive a credit. Discounts not available on special offers or other application fees. Minimum Savings / investments of \$5,000.</p>
--------------------	---

Other Application Fees charged for processing a credit application:

Personal Loan	\$195.00
Personal Loan Line of Credit	\$195.00
Introduced Loans Fee charged for processing third party introduced loans.	\$200.00
Overdraft Existing Visa Card Holders Increase to overdraft limit	\$80.00 \$80.00

Section B

Fees payable to others before or at the time of credit.

Those fees payable before or at the time the credit will be made available to you and that are payable to others.

Personal Property Security (PPS) Register Fee Payable whenever we apply to search or register a security interest to the PPS Register.	\$8.00 (<7yrs) \$25.00 (≥7yrs)
Title Search Provides a copy of the title to the property.	\$28.75 (SA) \$45.65 (NT) Per search

Section C

Fees retained by us

Those fees that are or may be payable after credit is made available to you and that will be retained by us.

Account Sweeping Fees Payable whenever we transfer funds from one of your accounts to another (other than on your instructions) to cover payments arrears of amounts overdrawn.	\$5.00 Charged at the end of the month
Security Agreement Variation Fee Payable whenever we consent to the release or substitution of the property to which a Security Agreement applies.	\$65.00
Corporate Cheque Search Fee Payable whenever we need to check where a cheque used to fund the loan was deposited. A cheque less than six months A cheque greater than six months	\$5.00 \$15.00
Redraw Fee Payable whenever we allow a redraw at your request.	\$30.00
Default Fee Payable whenever your repayments become in arrears by 15 days or more. Payable on the 15th day Payable on the 29th day	\$15.00 \$25.00 \$25.00 Fee for every month the loan remains in arrears
Demand Fee Payable whenever we send you a notice demanding that you remedy a default under your contract.	\$50.00
Deposited Cheque Dishonour Fee Payable whenever a cheque deposited to your loan account is dishonoured.	\$15.00
Dishonour Fee Payable whenever a direct debit, cheque or payment order to your account is declined or dishonoured.	\$15.00

<p>Credit Card Late Payment Fee Payable whenever your repayments become in arrears by 21 days or more. Payable on the 21st day Payable on the 35th day</p>	<p>\$15.00 \$25.00</p>
<p>Overdrawn Transaction Fee Payable whenever, at the end of any business day on which a transaction (other than for fees) has been debited to your account, the closing debit balance of the account is more than \$50.00 in excess of your credit limit.</p>	<p>\$15.00 Charged at the time of transaction.</p>
<p>Quick Debit Dishonour Fee Payable whenever a scheduled Quick Debit order is dishonoured.</p>	<p>\$15.00</p>
<p>Stop Payment Fee Payable whenever we stop, at your request, a cheque used to fund the loan.</p>	<p>\$10.00</p>
<p>Repayment Variation Fee Payable whenever we change your repayments at your request.</p>	<p>\$30.00</p>
<p>Voucher/Document Search Payable whenever we search for a member voucher/document at your request. Fee includes Branch, BPAY and Bank@Post.</p>	<p>\$20.00 Charged at the time of the search, per voucher requested.</p>
<p>Written Notice Fee Payable whenever we send you a notice that your repayments are in arrears or your account is overdrawn.</p>	<p>\$25.00</p>
<p>Fixed Personal Loan Early Repayment Administration Fee Payable on applicable loans whenever, during any period of 3 years from the date on which the loan commences when the Annual Percentage Rate ('APR') is fixed (a 'fixed rate period'), a break event occurs. A break event occurs if you repay the loan in full or we agree to change (at your request) the APR from the fixed rate to a variable rate or from one fixed rate to another fixed rate.</p>	<p>\$250.00</p>

Section D

Guarantor Fees.

Those fees that are payable before the credit is made available to you.

<p>Guarantor Application Fee Payable if there is a guarantor for the loan.</p>	<p>\$150.00</p>
<p>Independent Legal Advice - Solicitor It is the responsibility of the guarantor to seek independent legal advice.</p>	<p>As charged by solicitor.</p>

Section E

General Service Fees.

General Service Fees may also apply.