Loan Redraw

Member Number:



Personal Details Primary Joint/IND

Surname:						
Given Name(c) in full:						
Given Name(s) in full:						
Has your address or contact details changed	recently?					
Yes If yes, please complete Change o	Yes If yes, please complete Change of Details FRM 0104					
No						
Secondary Joint						
Member Number:						
Surname:						
Given Name(s) in full:						
Has your address or contact details changed recently?						
Yes If yes, please complete Change of Details FRM 0104						
No						
Account Details						
Loan Type:						
Loan Application Number:						
Eligible loan accounts include: Personal Loans: L8, L30, L31, L39, Mortgage Loans: L50, L51, L54, L55, L56, L70, L71, L74, L75, L76						
Redraw Request						
To the Manager, Police Credit Union Limited, Please accept this request for a redraw in accordance with the terms and conditions of my/our current loan.						
			,, ca. ca			
I/We require the amount of:	\$					
I/We request:						
1. Online Redraw	Yes	No				
2. Transfer of funds to my/our Police Credit Union Savings Account						
Member Number:			Account S			
NOTE: The Online Redraw facility is available and continuous until revoked.						
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Loan Redraw



Borrower Nomination

One to sign	Yes	No	
Two to sign	Yes	No	

Redraw Terms & Conditions

- 1.1 If you make greater or more frequent repayments than you have to make under your loan contract then you are eligible to make a redraw transaction.
- 1.2 You may only redraw an amount no more than the difference between:-
 - (a) the actual balance of your account, and
 - (b) what would have been the balance of your account had you only made the repayments required by your loan contract
- 1.3 We may allow or refuse a redraw transaction in our absolute discretion.
- 1.4 Each redraw must be for a minimum amount of \$200-00.
- 1.5 The amount of the redraw will be debited to your loan account and will then accrue interest under the loan contract.
- 1.6 For the purpose of calculating repayments, we may assume that any amount that is or may in the future be available for redraw is redrawn by you.

Signatory Conditions

I/We understand that this request is subject to approval by the Credit Union, in its absolute discretion, and the Credit Union shall not incur any liability through any refusal or omission to make the payments. I/We consent to this loan redraw request.				
Full Name:				
Member Signature:				
Date:				
Full Name:				
Member Signature:				
Date:				
You can return this signed request via email to pcu@policecu.com.au or visit your local branch.				

OFFICE USE ONLY

Journal processed by:								
OP ID:				Batch:				
Trancode	Member No	Acc Type	Name/Initials	Amount	Narration			
73								
32								