

GROUP PRUDENTIAL DISCLOSURES

As at 30 June, 2014

Capital Structure	Consolidated
	\$
Tier 1 Capital	
Reserves	15,124,207
Retained Earnings, including current year earnings	43,003,247
Minority Interests	37,009
Deductions from Tier 1 Capital	(2,373,509)
Tier 2 Capital (net of deductions)	1,648,379
Total Capital Base	57,439,333

Police Credit Union Better Banking

GROUP PRUDENTIAL DISCLOSURES

As at 30 June, 2014

1. Capital adequacy	30-Jun-14	31-Mar-14
Capital Requirements (in terms of risk-weighted assets) for:	\$	\$
Credit Risk by Portfolio		
Residential Mortgages	213,460,185	209,638,437
Other Retail	46,656,986	46,391,426
Corporate	6,681,520	6,651,527
Other ADI's	22,420,747	21,824,750
All Other	19,459,639	18,807,460
Total Credit Risk	308,679,077	303,313,600
Market Risk	0	0
Operational Risk	45,619,933	45,710,600
Total Capital Requirements for Consolidated Group (\$)	354,299,010	349,024,200
Common Equity Tier 1 Capital Ratio for Consolidated Group	15.75%	15.74%
Tier 1 Capital Ratio for Consolidated Group	15.75%	15.74%
Total Capital Ratio for Consolidated Group	16.21%	16.20%

2. Credit risk exposure for the quarter ended:	30-Jun-14		31-Mar-14	
	Gross \$ Value as at end of the period	Gross \$ average for the period	Gross \$ Value as at end of the period	Gross \$ average for the period
	\$	\$	\$	\$
Exposure by type:				
Cash and Cash Equivalents				
Authorised Deposit taking Institutions	13,654,239	18,818,390	19,778,197	18,143,729
Receivables (other)				
All Other	897,764	1,045,802	1,202,704	1,060,876
Derivatives				
Banks	-	-	-	0
Loans				
Residential Mortgages	552,798,738	539,195,104	544,424,097	536,294,798
Other Retail	62,745,259	60,524,052	61,557,775	60,020,466
Authorised Deposit taking Institutions	79,213,914	74,828,828	69,355,071	76,082,249
Total	709,309,914	694,412,176	696,317,844	691,602,117

3. Impaired / past due facilities and provisions at:	30-Jun-14		31-Mar-14	
	Impaired	Past Due	Impaired	Past Due
	\$	\$	\$	\$
Impaired / past due facilities				
Residential Mortgages	3,683,428	1,419,583	1,659,431	1,436,084
Other Retail	402,113	1,099,310	312,785	1,025,443
		Provisioning		Provisioning
		\$		\$
Specific Impairment allowances				
Other Retail		190,574		221,227
General Reserve for Credit Losses		1,648,379		1,612,987

4. Impairment Losses for the quarter ended 30 June 2014	30-Jun-14	31-Mar-14
Charges for loan impairment		
Other Retail:		
Write-off's	84,282	13,006
Recoveries of amounts previously written off	(15,254)	(11,796)
Specific allowances reduced	30,653	(67,737)

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