

Prudential Disclosures

Police Credit Union

ABN 30 087 651 205

As at 30 September 2008

Police Credit Union Ltd.

ABN: 30 087 651 205

Capital Structure

For the financial year ended 30 June 2008

	Consolidated	\$
Tier 1 Capital		
Reserves	12,072,231	
Retained Earnings, including current year earnings	23,314,047	
Less: Deductions from Tier 1 Capital required by APS 110	2,300,284	
Tier 2 Capital (net of deductions)	601,299	
Total Capital Base	33,687,293	

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Capital Adequacy

at 30 September 2008

	Consolidated	\$
Capital Requirements (in terms of risk-weighted assets) for:		
Credit Risk by Portfolio		
Residential Mortgages	124,691,576	
Other Retail	61,001,648	
Corporate	5,991,918	
Other ADI's	11,328,923	
All Other	14,343,125	
Total Credit Risk	217,357,190	
Market Risk	-	
Operational Risk	36,067,374	
Total Capital Requirements for Consolidated Group (\$)	253,424,564	
Capital Ratio for Consolidated Group	13.82%	
Tier 1 Capital Ratio for Consolidated Group	13.59%	

Credit Risk Exposure

For the quarter ended 30 September 2008

Exposure by type	Gross \$ Value as at end of the period	Gross \$ average for the period
Cash and Cash Equivalents		
Authorised Deposit taking Institutions	218,231	3,953,150
Receivables (other)		
All Other	1,754,640	1,413,951
Derivatives		
Banks	-	217,447
Loans		
Residential Mortgages	327,233,046	325,190,947
Other Retail	68,908,547	71,503,951
Authorised Deposit taking Institutions	56,426,387	55,372,128
Total	454,540,851	457,651,575

Impaired / past due facilities, provisions and losses

at 30 September 2008

Impaired / past due facilities	\$	
Residential Mortgages		58,159
Other Retail		466,662
Specific Impairment allowances		
Other Retail		228,079

Impairment Losses

for the quarter ended 30 September 2008

Charges for loan impairment

Other Retail:	
Written off as an expense	108,559
Recoveries of amounts previously written off	26,683
Specific allowances made	13,182

General Reserve for Credit Losses	1,162,181
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