

# Prudential Disclosures

## Police Credit Union

ABN 30 087 651 205

As at 31 December 2010

## Police Credit Union Ltd.

ABN: 30 087 651 205

### Capital Structure

For the financial year ended 31 December 2010

	<b>Consolidated</b>
	<b>\$</b>
Tier 1 Capital	
Reserves	11,819,127
Retained Earnings, including current year earnings	31,561,510
Minority Interests	38,914
Deductions from Tier 1 Capital	<b>(737,537)</b>
Tier 2 Capital (net of deductions)	674,983
<b>Total Capital Base</b>	<b><u>43,356,997</u></b>



## Police Credit Union Ltd.

ABN: 30 087 651 205

### Capital Adequacy

at 31 December 2010

	Consolidated
<b>Capital Requirements (in terms of risk-weighted assets) for:</b>	<b>\$</b>
Credit Risk by Portfolio	
Residential Mortgages	165,275,073
Other Retail	41,607,688
Corporate	7,940,479
Other ADI's	16,770,401
All Other	13,811,426
Total Credit Risk	245,405,067
Market Risk	0
Operational Risk	40,315,862
<b>Total Capital Requirements for Consolidated Group (\$)</b>	<b>285,720,929</b>
<b>Capital Ratio for Consolidated Group</b>	<b>15.17%</b>
<b>Tier 1 Capital Ratio for Consolidated Group</b>	<b>14.94%</b>

## Credit Risk Exposure

For the quarter ended 31 December 2010

Exposure by type	Gross \$ Value as at end of the period	Gross \$ average for the period
Cash and Cash Equivalents		
Authorised Deposit taking Institutions	25,456,556	25,357,357
Receivables (other)		
All Other	1,684,055	1,267,473
Derivatives		
Banks	-	-
Loans		
Residential Mortgages	426,846,902	409,281,015
Other Retail	59,120,082	60,941,966
Authorised Deposit taking Institutions	53,142,765	54,343,808
<b>Total</b>	<b>566,250,360</b>	<b>551,191,619</b>

## Impaired / past due facilities, provisions and losses

at 31 December 2010

<b>Impaired / past due facilities</b>	<b>\$</b>
Residential Mortgages	1,776,439
Other Retail	41,575
<b>Specific Impairment allowances</b>	
Other Retail	97,432

### Impairment Losses

for the quarter ended 31 December 2010

#### Charges for loan impairment

Other Retail:	
Write-off's	56,692
Recoveries of amounts previously written off	18,741
Specific allowances made	36,753

<b>General Reserve for Credit Losses</b>	<b>1,243,006</b>
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